

2021-22 First Interim

As of October 31, 2021

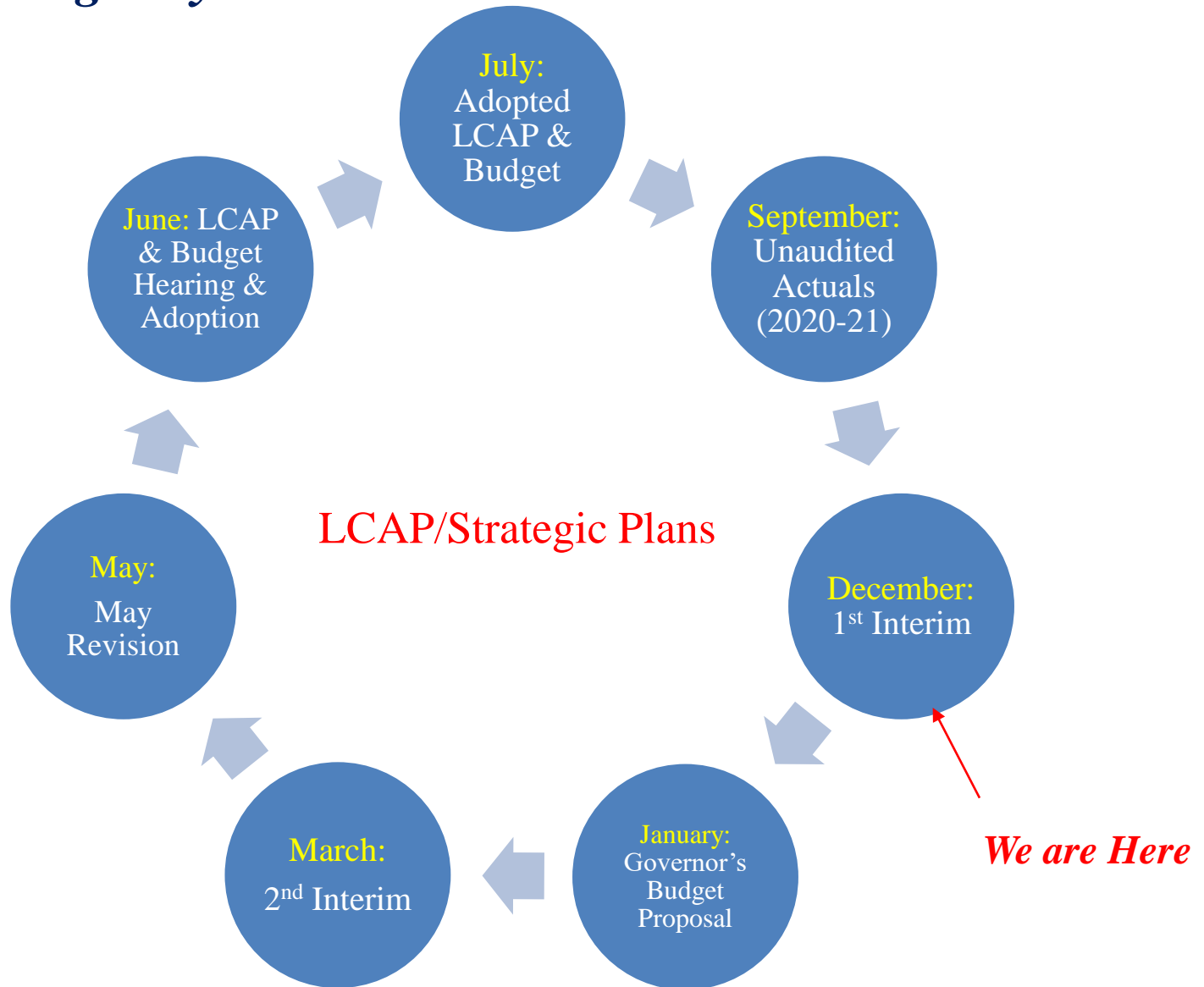


Pathway to the Future

Board Meeting

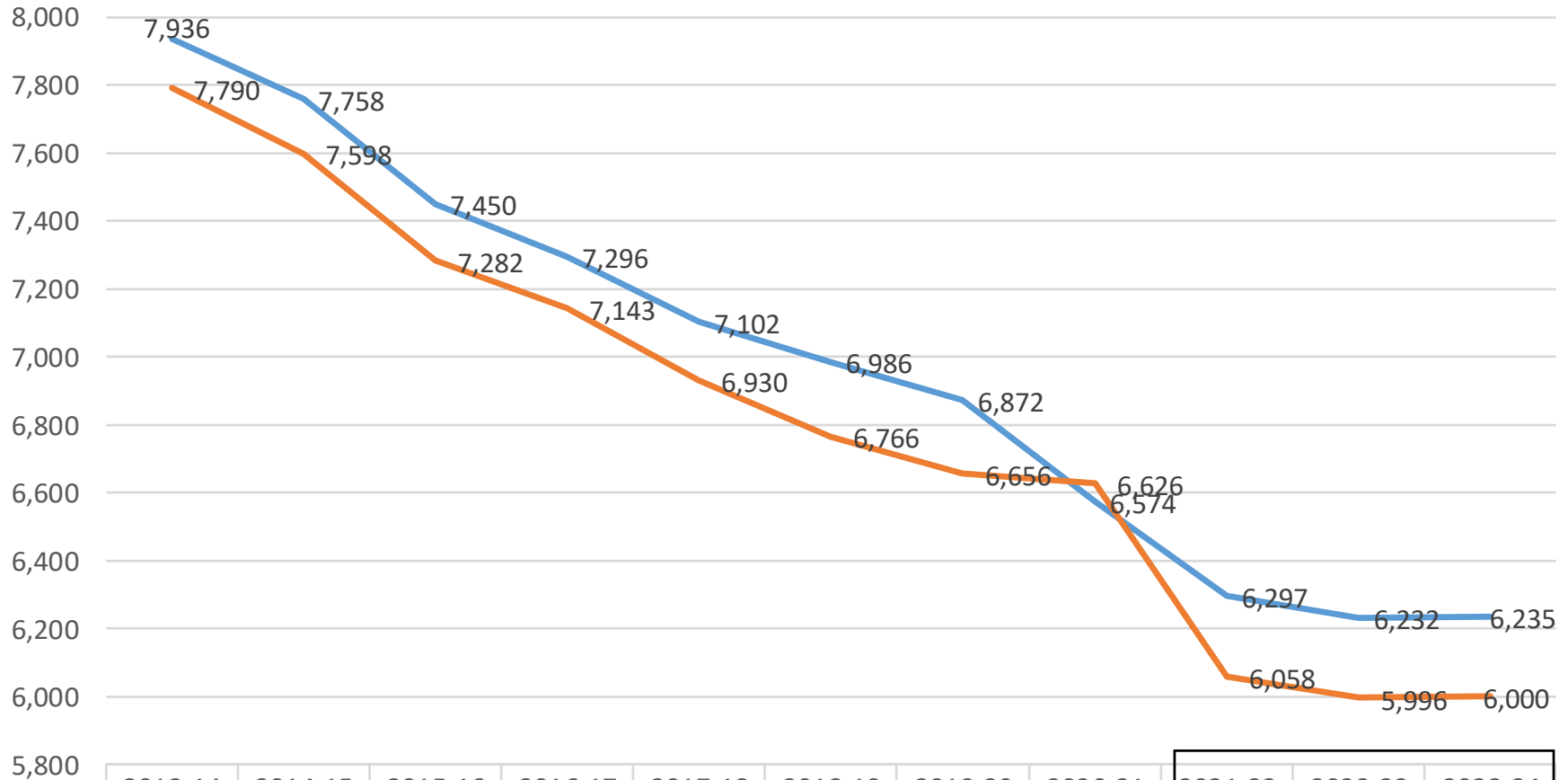
December 14, 2021

2021-22 Budget Cycle



Analysis of Enrollment & ADA

Note: Because of declining enrollment, the funding is based on the prior year ADA



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Enrollment	7,936	7,758	7,450	7,296	7,102	6,986	6,872	6,574	6,297	6,232	6,235
P-2 ADA	7,790	7,598	7,282	7,143	6,930	6,766	6,656	6,626	6,058	5,996	6,000

Budget Assumptions:

Assumption	2021-22	2022-23	2023-24
Enrollment (<i>Projected</i>)	6,297	6,232	6,236
P-2 ADA (<i>Projected</i>)	6,058	5,996	6,000
Step & Column – Cert; Step - Class		1.5%	1.5%
STRS Employer Rate	16.92%	19.10%	19.10%
PERS Employer Rate	22.91%	26.10%	27.10%
COLA	5.07%*	2.48%	3.11%
Mandated Block Grant	\$32.18	\$32.18	\$32.18
Site Allocation (Elem/Mid)	\$31.5/\$32.9	\$31.5/\$32.9	\$31.5/\$32.9

*1.70% Statutory COLA plus an augmentation of 1.00%, compounded with the 2020–21 unfunded statutory COLA of 2.31%

General Fund Revenues at 1st Interim for 2021-22: \$87,979,293

2021-22 General Fund	Adopted Budget	1st Interim	Difference (1st vs. Adopted)	Note
LCFF	63,970,401	64,054,008	83,607	Increase in unduplicated count
Federal Rev	7,901,243	8,186,515	285,272	Title funding carryover
State Rev	7,222,691	11,043,737	3,821,046	Increase due to carryover and additional COVID funds
Local Rev	4,194,905	4,695,003	500,128	Increase in site donations and special ed excess costs
Transfer In	0	0	0	
Total Revenues	83,289,240	87,979,293	4,690,053	

General Fund Expenditures at 1st Interim for 2021-22:
\$92,156,508

2021-22 General Fund	Adopted Budget	1st Interim	Difference (1st vs. Adopted)	Note
Certificated Sal	36,447,353	37,245,455	798,102	Additional one-time salary expenses for professional development
Classified Sal	11,054,009	11,786,960	732,951	Additional one-time salary expenses for professional development
Employee Benefits	25,664,168	25,595,178	(68,990)	
Books & Supplies	2,182,605	3,138,952	956,347	Increase due to carryover of federal and state funding
Services & Other Operating Exp	7,789,292	13,188,862	5,399,571	Increase due to election costs and COVID related expenses and learning loss mitigation
Capital Outlay	9,500	61,276	51,776	Copy machine leases
Other Outgo	953,884	1,139,825	185,941	Increase in transportation JPA costs due to increased participation
Transfer Out	-	-	-	
Total Expenditures	84,100,811	92,156,508	8,055,697	

Multi-Year Projections

Total General Fund	2021-22	2022-23	2023-24
Total Revenues	87,979,293	76,262,599	76,617,901
Total Expenditures	92,156,508	79,305,605	79,589,581
Net Result	(4,177,215)	(3,043,006)	(2,971,681)
Beginning Balance	13,057,974	8,880,759	5,837,753
Ending Balance	\$8,880,759	\$5,837,753	\$2,866,072

Note: Balance in Fund 17 included to meet reserve requirement for 2022-23 and 2023-24 along with \$6M in reductions per Board Resolution 20-13.

Multi-Year Projections: Unrestricted Only

GF - Unrestricted	2021-22	2022-23	2023-24
Total Revenues	54,189,090	50,145,272	51,669,440
Total Expenditures	58,768,988	52,571,438	53,537,703
Net Result	(4,579,898)	(2,426,166)	(1,868,263)
Beginning Balance	9,046,887	4,466,989	2,040,823
Ending Balance	\$4,466,989	\$2,040,823	\$172,560

Note: Balance in Fund 17 included to meet reserve requirement for 2022-23 and 2023-24 along with \$6M in reductions per Board Resolution 20-13.

Final Notes:

- Positive Certification: Education Code 42130 (a)(1) defines the certifications – **WILL** meet the financial obligations for the current and two subsequent fiscal years
- Next Steps:
 - Budget Stabilization Committee Meetings
- Questions & Answers